



SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2010

Part I: Trades cleared through National Financial Services, LLC

Part II: Trades cleared through Pershing LLC

Part III: Trades cleared through Penson Financial Services, Inc.



Part I: Trades cleared through National Financial Services, LLC

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

RDX
CEROS FINANCIAL SERVICES, INC
1445 RESEARCH BLVD
SUITE 530
ROCKVILLE, MD 20850

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2010

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	89.26%
Limit orders as percentage of total non-directed orders	10.25%
Other orders as percentage of total non-directed orders	0.49%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	23.98%
2. National Financial Services, L.L.C.	23.92%
3. Citadel Derivatives Group LLC	19.22%
4. UBS Securities, L.L.C.	17.82%
5. Citigroup Global Markets, Inc.	4.64%
6. AlterNet Securities Inc.	3.23%
7. NYSE Arca	2.01%
8. Goldman, Sachs & Co.	1.46%
9. Nasdaq Execution Services, L.L.C.	1.16%
10. Surge Trading, Inc.	1.04%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.74%
Limit orders as percentage of total limit orders	16.67%
Other orders as percentage of total other orders	37.50%

2. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.61%
Limit orders as percentage of total limit orders	19.05%
Other orders as percentage of total other orders	0.00%

3. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.89%
Limit orders as percentage of total limit orders	14.29%
Other orders as percentage of total other orders	0.00%

4. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.18%
Limit orders as percentage of total limit orders	14.88%
Other orders as percentage of total other orders	12.50%

5. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.31%
Limit orders as percentage of total limit orders	5.36%
Other orders as percentage of total other orders	50.00%

6. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.62%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	19.64%
Other orders as percentage of total other orders	0.00%

8. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.64%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.14%
Limit orders as percentage of total limit orders	10.12%
Other orders as percentage of total other orders	0.00%

10. Surge Trading, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.16%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	76.36%
Limit orders as percentage of total non-directed orders	22.88%
Other orders as percentage of total non-directed orders	0.76%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. UBS Securities, L.L.C.	22.55%
2. National Financial Services, L.L.C.	22.11%
3. Citadel Derivatives Group LLC	18.52%
4. Knight Equity Markets, L.P.	17.86%
5. NYSE Arca	9.48%
6. Nasdaq Execution Services, L.L.C.	2.72%
7. AlterNet Securities Inc.	2.29%
8. Citigroup Global Markets, Inc.	1.85%
9. GETCO Execution Services L.L.C.	0.65%
10. Goldman, Sachs & Co.	0.65%

Information Concerning Significant Venues :

1. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.96%
Limit orders as percentage of total limit orders	12.38%
Other orders as percentage of total other orders	85.71%

2. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.39%
Limit orders as percentage of total limit orders	15.24%
Other orders as percentage of total other orders	0.00%

3. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.54%
Limit orders as percentage of total limit orders	15.71%
Other orders as percentage of total other orders	0.00%

4. Knight Equity Markets, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.11%
Limit orders as percentage of total limit orders	3.81%
Other orders as percentage of total other orders	14.29%

5. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	41.43%
Other orders as percentage of total other orders	0.00%

6. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.29%
Limit orders as percentage of total limit orders	10.95%
Other orders as percentage of total other orders	0.00%

7. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.28%
Limit orders as percentage of total limit orders	0.48%
Other orders as percentage of total other orders	0.00%

9. GETCO Execution Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.86%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.86%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE Amex or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	84.25%
Limit orders as percentage of total non-directed orders	15.47%
Other orders as percentage of total non-directed orders	0.28%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	27.85%
2. Citadel Derivatives Group LLC	21.14%
3. National Financial Services, L.L.C.	19.40%
4. UBS Securities, L.L.C.	14.44%
5. NYSE Arca	6.31%
6. GETCO Execution Services L.L.C.	4.75%
7. Citigroup Global Markets, Inc.	2.34%
8. Nasdaq Execution Services, L.L.C.	2.06%
9. Credit Suisse Securities (USA) L.L.C.	0.67%
10. AlterNet Securities Inc.	0.57%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	30.82%
Limit orders as percentage of total limit orders	10.55%
Other orders as percentage of total other orders	87.50%

2. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	23.66%
Limit orders as percentage of total limit orders	7.80%
Other orders as percentage of total other orders	0.00%

3. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.41%
Limit orders as percentage of total limit orders	19.72%
Other orders as percentage of total other orders	0.00%

4. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.83%
Limit orders as percentage of total limit orders	6.88%
Other orders as percentage of total other orders	12.50%

5. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.25%
Limit orders as percentage of total limit orders	39.45%
Other orders as percentage of total other orders	0.00%

6. GETCO Execution Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.56%
Limit orders as percentage of total limit orders	0.46%
Other orders as percentage of total other orders	0.00%

7. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.53%
Limit orders as percentage of total limit orders	1.38%
Other orders as percentage of total other orders	0.00%

8. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.30%
Other orders as percentage of total other orders	0.00%

9. Credit Suisse Securities (USA) L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.76%
Limit orders as percentage of total limit orders	0.23%
Other orders as percentage of total other orders	0.00%

10. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.67%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	16.67%
Limit orders as percentage of total non-directed orders	83.33%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Stock Exchange	37.93%
2. NASDAQ OMX PHLX	24.14%
3. NYSE Amex Options	11.49%
4. NYSE Arca Options	9.20%
5. The Boston Option Exchange	6.32%
6. Nasdaq Execution Services, L.L.C.	5.75%
7. The International Securities Exchange	4.02%
8. National Financial Services, L.L.C.	1.15%

Information Concerning Significant Venues :

1. The Chicago Board Options Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	41.38%
Limit orders as percentage of total limit orders	37.24%
Other orders as percentage of total other orders	0.00%

2. NASDAQ OMX PHLX

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.34%
Limit orders as percentage of total limit orders	26.90%
Other orders as percentage of total other orders	0.00%

3. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.14%
Limit orders as percentage of total limit orders	8.97%
Other orders as percentage of total other orders	0.00%

4. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	11.03%
Other orders as percentage of total other orders	0.00%

5. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.34%
Limit orders as percentage of total limit orders	5.52%
Other orders as percentage of total other orders	0.00%

6. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	6.90%
Other orders as percentage of total other orders	0.00%

7. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.79%
Limit orders as percentage of total limit orders	2.07%
Other orders as percentage of total other orders	0.00%

8. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.38%
Other orders as percentage of total other orders	0.00%



Part II: Trades cleared through Pershing LLC

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NYSE Equities

CEROS FINANCIAL SERVICES, INC.

Top Venues Percentage of Non-Directed Orders

Data as of 12/31/10

Venue	Total	Total Market Orders	Total Limit Orders	Total Other Orders
1. PERSHING LLC.	100.0 %	100.0 %	100.0 %	0.0 %
Summary Statistics	100.0 %	48.0 %	52.0 %	0.0 %

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Securities Listed on the American Stock Exchange or regional exchanges

CEROS FINANCIAL SERVICES, INC.

Top Venues Percentage of Non-Directed Orders

Data as of 12/31/10

Venue	Total	Total Market Orders	Total Limit Orders	Total Other Orders
1. PERSHING LLC.	100.0 %	0.0 %	100.0 %	0.0 %
Summary Statistics	100.0 %	0.0 %	100.0 %	0.0 %

Enter Broker-Dealer's Full Name:

Please use the exact spelling from your brokerage account statement or contact the broker-dealer directly to obtain the proper spelling entry.

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NASDAQ Equities

CEROS FINANCIAL SERVICES, INC.

Top Venues Percentage of Non-Directed Orders

Data as of 12/31/10

Venue	Total	Total Market Orders	Total Limit Orders	Total Other Orders
1. PERSHING LLC.	92.5 %	0.0 %	94.9 %	0.0 %
2. KNIGHT EQUITY MARKETS, L.P.	5.0 %	0.0 %	5.1 %	0.0 %
Summary Statistics	100.0 %	2.5 %	97.5 %	0.0 %

Enter Broker-Dealer's Full Name:

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Options

CEROS FINANCIAL SERVICES, INC.

Top Venues Percentage of Non-Directed Orders

Data as of 12/31/10

Venue	Total	Total Market Orders	Total Limit Orders	Total Other Orders
1. NASDAQ EXCHANGE	50.0 %	0.0 %	100.0 %	0.0 %
2. CHICAGO BOARD OPTIONS EXCHANGE	50.0 %	100.0 %	0.0 %	0.0 %
Summary Statistics	100.0 %	50.0 %	50.0 %	0.0 %

Enter Broker-Dealer's Full Name:

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Part III: Trades cleared through Penson Financial Services, Inc.

Securities Listed on New York Stock Exchange
Ceros Financial Services Inc

Summary Statistics:

Non-directed orders as percentage of total customer orders
100.0%
Market orders as percentage of total non-directed orders
25.0%
Limit orders as percentage of total non-directed orders
75.0%
Other orders as percentage of total non-directed orders 0.0%

Venues receiving significant percentage of total non-directed
orders:

Penson Financial Services, Inc.
100.0%

Information Concerning significant Venues:

Penson Financial Services, Inc.

Type of Orders Routed to Venue:

Limit orders as percentage of total limit orders
100.0%
Market orders as percentage of total market orders
100.0%

Securities Listed on AMEX or Other
Ceros Financial Services Inc

Summary Statistics:

Non-directed orders as percentage of total customer orders	0.0%
Market orders as percentage of total non-directed orders	0.0%
Limit orders as percentage of total non-directed orders	0.0%
Other orders as percentage of total non-directed orders	0.0%

Venues receiving significant percentage of total non-directed orders:

Information Concerning significant Venues:

Securities Listed on OTC
Ceros Financial Services Inc

Summary Statistics:

Non-directed orders as percentage of total customer orders
100.0%
Market orders as percentage of total non-directed orders
50.0%
Limit orders as percentage of total non-directed orders
50.0%
Other orders as percentage of total non-directed orders 0.0%

Venues receiving significant percentage of total non-directed
orders:

Penson Financial Services, Inc.
100.0%

Information Concerning significant Venues:

Penson Financial Services, Inc.

Type of Orders Routed to Venue:

Limit orders as percentage of total limit orders
100.0%
Market orders as percentage of total market orders
100.0%

Securities Listed on Option Market
Ceros Financial Services Inc

Summary Statistics:

Non-directed orders as percentage of total customer orders
100.0%
Market orders as percentage of total non-directed orders
33.3%
Limit orders as percentage of total non-directed orders
66.7%
Other orders as percentage of total non-directed orders 0.0%

Venues receiving significant percentage of total non-directed
orders:

Penson Financial Services, Inc.
100.0%

Information Concerning significant Venues:

Penson Financial Services, Inc.

Type of Orders Routed to Venue:

Limit orders as percentage of total limit orders
100.0%
Market orders as percentage of total market orders
100.0%